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HOUSE BILL 688

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Daniel P. Silva

AN ACT

RELATING TO EMINENT DOMAIN; PROVIDING THAT, IN THE NEGOTIATION PERIOD, THE CONDEMNOR OR THE CONDEMNEE IS NOT REQUIRED TO MAKE AVAILABLE ANY APPRAISALS; PROVIDING FOR AN EXCHANGE OF APPRAISALS IN CERTAIN CIRCUMSTANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 42A-1-4 NMSA 1978 (being Laws 1980, Chapter 20, Section 4) is amended to read:

"42A-1-4. NEGOTIATION-- OTHER APPRAISALS. --

A. A condemnor shall make reasonable and diligent efforts to acquire property by negotiation.

B. Unless prohibited by federal law, if the condemnor or condemnee has had prepared appraisals for the property, he ~~shall~~ may make such appraisals available to the other party during the negotiation period.

1 C. If the condemnor provides the condemnee a copy
2 of the condemnor's appraisal during the negotiation period, it
3 shall be the obligation of the condemnee to provide to the
4 condemnor within five days any and all appraisals of the
5 property in the condemnee's possession. "

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underscored material = new
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