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HOUSE BILL 823

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Miguel P. Garcia

AN ACT

**MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
TO ASSIST THE BOARDS OF TRUSTEES OF LAND GRANTS IN ESTABLISHING
AND IMPLEMENTING FOREIGN TRADE ZONES.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION--ASSISTANCE FOR DEVELOPING
FOREIGN TRADE ZONES.--One hundred thousand dollars (\$100,000)
is appropriated from the general fund to the economic
development department for expenditure in fiscal year 2004 to
assist the boards of trustees of land grants in applying for,
establishing, operating and maintaining foreign trade zones
pursuant to the federal Foreign Trade Zones Act. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2004 shall revert to the general fund.**

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