

**FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003**

February 21, 2003

Mr. Speaker:

Your TAXATION AND REVENUE COMMITTEE, to whom has been referred

HOUSE BILL 845

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 3, lines 10 through 12, strike the underscored language.

2. On page 5, line 9, after "revenue" insert "distributed to the office of cultural affairs".

3. On page 6, line 12, after "2003" insert "if by that date the New Mexico finance authority, as holder of all outstanding bonds payable from governmental gross receipts tax revenue issued by the state parks division pursuant to the State Park and Recreation Bond Act, has consented in writing to the reduction of the distribution of governmental gross receipts tax revenues to the energy, minerals and natural resources department for state park and recreation capital projects as set forth in Section 7-1-6.38 NMSA 1978"..

Respectfully submitted,

Donald L. Whitaker, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 16 For 0 Against

Yes: 16

Excused: None

Absent: None

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