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HOUSE BILL 894

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Joe Thompson

AN ACT

**RELATING TO PETROLEUM PRODUCTS; AMENDING THE PETROLEUM PRODUCTS
FAIR TRADE PRACTICES ACT.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Petroleum Products Fair
Trade Practices Act is enacted to read:

"[NEW MATERIAL] GASOLINE DELIVERY--PAYMENT CONDITIONS. --

Gasoline shall be delivered to a purchaser by the seller upon
retail sale if the purchaser has:

A. prepaid the seller with cash for all or part of
the delivery;

B. obtained authorization from a credit card or
debit card company to pay the seller for all or part of the
delivery;

C. placed cash, a credit card or a debit card with

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1 the seller to assure payment for all or part of the delivery;
2 or

3 D. received the seller's agreement that all or part
4 of the delivery will be sold on credit or that payment for the
5 gasoline will be made by some method other than cash, a credit
6 card or a debit card. "

7 Section 2. EFFECTIVE DATE. --The effective date of the
8 provisions of this act is July 1, 2003.