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HOUSE BILL 933

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Gail C. Beam

AN ACT

RELATING TO INSURANCE; PROHIBITING HOMEOWNER INSURERS FROM
CANCELING OR NOT RENEWING A POLICY BASED ON THE SUBMISSION OF
NOT-AT-FAULT CLAIMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the New Mexico Insurance Code
is enacted to read:

" [NEW MATERIAL] HOMEOWNER' S INSURANCE- - POLICY
CANCELLATION- - FAILURE TO RENEW. --An insurer shall not cancel or
not renew a homeowner's policy based on the submission of
claims for which the policyholder is not at fault. "

Section 2. EFFECTIVE DATE. --The effective date of the
provisions of this act is July 1, 2003.

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underscored material = new
[bracketed material] = del ete