

FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003

March 10, 2003

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to whom
has been referred

HOUSE BILL 966

has had it under consideration and reports same with
recommendation that it DO PASS, amended as follows:

1. On page 3, line 13, after the paragraph designation insert
"until January 1, 2007, a member who was".

2. On page 3, strike lines 16 through 24, strike line 25 up
to the period and insert in lieu thereof "for each year of allowed
service credit desired an amount equal to the actuarial value of the
service purchased as defined by the board. Payment pursuant to this
paragraph may be made in installments, at the discretion of the
board, over a period not to exceed one year and, if the sum paid
does not equal the amount required for any full year of allowed
service credit, the member shall acquire allowed service credit for
that period of time that is proportionate to the payment made
subject to the federal Uniformed Services Employment and
Reemployment Rights Act of 1994".

3. On page 4, line 4, after "The" strike the remainder of the
line, strike all of lines 5 through 15 and strike line 16 through
"the".

4. On page 5, line 7, strike "thereby" and insert in lieu
thereof "by that act. No allowed service credit shall be purchased
pursuant to Paragraph (3), (4) or (5) of Subsection A of this
section unless the member is currently employed by a local
administrative unit".

Respectfully submitted,

Max Coll, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 15 For 0 Against

Yes: 15

Excused: Begaye, King, Varela

Absent: None

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