

FORTY-SIXTH LEGISLATURE  
FIRST SESSION, 2003

March 11, 2003

Mr. Speaker:

Your BUSINESS AND INDUSTRY COMMITTEE, to whom has been referred

SENATE BILL 277, as amended

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. Strike Senate Finance Committee Amendments 1 and 5.
2. On page 1, line 21, strike "seventeen" and insert in lieu thereof "twenty-three".
3. On page 2, line 6, strike "and".
4. On page 2, between lines 6 and 7, insert the following new paragraph to read:

"(2) two public members shall be appointed by the speaker of the house of representatives and the president pro tempore of the senate; and".
5. Renumber the succeeding paragraph accordingly.
6. On page 2, line 7, after "eleven" insert "public".
7. On page 3, line 13, after "laws" insert "to establish a balanced tax system that provides maximum economic development benefits and maintains necessary government services at an appropriate level".
8. On page 3, line 17, after the period insert:

"The commission shall examine the personal income tax reductions approved during the first session of the forty-sixth legislature and determine if any changes are necessary and the structure of any such changes.".,

and thence referred to the TAXATION AND REVENUE COMMITTEE.

FORTY-SIXTH LEGISLATURE  
FIRST SESSION, 2003

HBIC/SB 277, a

Page 2

Respectfully submitted,

\_\_\_\_\_  
Fred Luna, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 10 For 0 Against

Yes: 10

Excused: Campos, Foley, Hobbs, Irwin

Absent: None