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SENATE BILL 430

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Mark Boitano

AN ACT

**RELATING TO MORTGAGES; REQUIRING THE NEW MEXICO MORTGAGE
FINANCE AUTHORITY TO CLASSIFY A NINE MONTH OR OLDER IN UTERO
FETUS AS A DEPENDENT CHILD FOR THE PURPOSE OF DETERMINING LOAN
ASSISTANCE ELIGIBILITY.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Mortgage Finance
Authority Act is enacted to read:

"~~[NEW MATERIAL]~~ MORTGAGES--ELIGIBILITY CLASSIFICATIONS--
CHILDREN.--The authority shall by rule classify an in utero
fetus of a woman in her ninth or later month of pregnancy as a
dependent child for the purpose of determining the eligibility
of a family for loan assistance from the authority."

. 144120. 1

underscored material = new
[bracketed material] = del etc