

FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003

SB 586/a

March 9, 2003

Madam President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 586

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 7, lines 23 through 25, and page 8, lines 1 through 4, strike Section 3 and insert in lieu thereof the following new section:

"Section 3. TEMPORARY PROVISION--DEPARTMENT TO ESTABLISH A SYSTEM FOR ELECTRONIC ISSUANCE AND EXECUTION OF NONTAXABLE TRANSACTION CERTIFICATES.--Subject to the prior approval of the state's chief information officer, the taxation and revenue department shall establish a system for the electronic issuance and execution of and information retention about nontaxable transaction certificates. The system shall be completed and in operation by June 30, 2005."

Respectfully submitted,

Ben D. Altamirano, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against
Yes: 6
No: 0
Excused: Campos, Fidel, Jennings, Tsosie
Absent: None

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