

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 588

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Leonard Lee Rawson

AN ACT

RELATING TO HEALTH INSURANCE; REQUIRING SIXTY DAYS' NOTICE ON
PREMIUM INCREASES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 59A-18-13 NMSA 1978 (being Laws 1984,
Chapter 127, Section 343, as amended) is amended to read:

"59A-18-13. APPROVAL OR DISAPPROVAL OF HEALTH INSURANCE
FORMS. --

A. With policy, endorsement, rider and application
forms and classification of risks filed by the insurer with the
superintendent under Section 59A-18-12 NMSA 1978 as to health
insurance, the insurer shall also file with the superintendent
its premium rates applicable to such health insurance forms.

[~~No~~] An insurer shall not use any such form or premium that has
not been approved by the superintendent or that is not in

underscored material = new
[bracketed material] = delete

1 effect in accordance with Section 59A-18-14 NMSA 1978.

2 B. An increase in a health insurance premium shall
3 not be effective without sixty days' written notice to the
4 policyholder. "

5 - 2 -
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

underscored material = new
[bracketed material] = delete