

March 1, 2003

Madam President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 623

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, line 12, strike "DEDUCTIONS AND".
2. On page 1, lines 13 and 14, strike "A GROSS RECEIPTS TAX DEDUCTION FOR CERTAIN TESTING SERVICES AND".
3. On pages 2 and 3, strike Section 3 in its entirety.
4. On pages 4 and 5, strike Section 5 in its entirety.
5. On page 5, line 16, before "TEST" insert "SPACE-RELATED".
6. On page 5, line 17, before "test" insert "space-related".
7. On page 5, line 22, before "test" insert "space-related".
8. On page 5, line 25, before "test" insert "space-related".
9. On page 6, line 2, before "test" insert "space-related".
10. On page 6, line 5, before "test" insert "space-related".
11. On page 6, line 6, after "used" insert "primarily".
12. On page 6, strike lines 8 and 9 in their entirety and strike line 10 through "application" and insert in lieu thereof:
"properties, qualities or functioning of a device or technology when the principal use of the material, device or technology is intended to be in space or as part of, or associated with, a space vehicle".

FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003

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13. Renumber sections to correspond with these amendments.

Respectfully submitted,

Ben D. Altamirano, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Campos, Carraro, Tsosie

Absent: None

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