

FORTY-SIXTH LEGISLATURE
FIRST SESSION

March 16, 2003

HOUSE FLOOR AMENDMENT number 1 to SENATE BILL 713

Amendment sponsored by Representative

1. On page 4, between lines 14 and 15, insert the following new section:

"Section 4. TEMPORARY PROVISION--NO IMPAIRMENT OF EXISTING BONDS.--No change in distribution, otherwise required by the provisions of this act, shall be made if the change will impair any outstanding bonds or other debt obligations of a county. In such a case, notwithstanding the provisions of this act, the distribution shall continue to be made pursuant to the terms of the bonds or other obligations until the debt is fully satisfied, at which time the distribution shall be made pursuant to the provisions of this act. "

2. Renumber the succeeding section accordingly.

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____