

March 10, 2003

Madam President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 724

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, strike lines 19 and 20 in their entirety and strike line 21 through the period and insert in lieu thereof the following:

"A. The medical assistance division of the department shall provide for payment of interest on a clean claim at the rate of one and one-half percent per month on:

(1) the amount of a clean claim electronically submitted by the medicaid provider and not paid within thirty days of the date of receipt; and

(2) the amount of a clean claim manually submitted by the medicaid provider and not paid within forty-five days of the date of receipt."

2. On page 1, line 21, before "Interest" insert the subsection designation "B."

3. On page 1, line 22, before "Interest" insert the subsection designation "C."

4. On page 2, strike lines 3 through 7 in their entirety.

5. Reletter the succeeding subsection accordingly.

FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003

SFC/SB 724

Page 2

Respectfully submitted,

Ben D. Altamirano, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against
Yes: 6
No: 0
Excused: Beffort, Campos, Carraro, Tsosie
Absent: None

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