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The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: S	CORC	DATE TYPED:	3/4/03	HB	
SHORT TITLE:	Creating Office of M	Iexican Affairs		SB	108/SCORCS/aSCORC
			ANAL	YST:	Martinez/Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			See Narrative		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Responses Received From
Economic Development Department
State Highway and Transportation Department

Responses Not Received From Governor's Office Border Authority

SUMMARY

Synopsis of SCORC Amendment

The Senate Corporations and Transportation Committee amendment changes the name of the "Mexican Affairs and Trade Division" to the "Trade and Mexican Affairs Division". The amendment changes reference to the division accordingly throughout the committee substitute.

Synopsis of Original Bill

The Senate Corporations and Transportation Committee Substitute for Senate Bill 108 renames the Trade Division of the Economic Development Department as the "Mexican Affairs and Trade Division" and defines the additional responsibilities of the division to conduct and coordinate the state's relations with the Republic of Mexico and the state of Chihuahua to promote New Mexico products and services. The bill requires that the division coordinate improvements in relations, trade activity and border development funding with the Tourism Department, the Office of Cultural Affairs, the State Highway and Transportation Department, the Depart-

Senate Bill 108 -- Page 2

ment of Health, the Department of the Environment, the Department of Public Safety, the New Mexico Border Commission, the Border Authority and the Border Research Institute at New Mexico State University. In addition, the newly merged division is required to provide periodic reports to the New Mexico Finance Authority Oversight Committee regarding New Mexico-Mexico relations, trade activity and border development.

Significant Issues

The bill formalizes the current activity of the Trade Division to include specific responsibility for conducting and coordinating relations with the Republic of Mexico and the state of Chihuahua.

FISCAL IMPLICATIONS

There is no appropriation associated with this bill; however, the Economic Development Department states the change in the division name will require reprinting of all informational and promotional material, thus an appropriation of \$10.0 is needed for reprinting costs.

ADMINISTRATIVE IMPLICATIONS

The Economic Development Department indicates minimal administrative implications, as the department already focuses on trade with Mexico. The State Highway and Transportation Department notes as long as each agency involved retains the same powers and duties, there are minimal implications.

POSSIBLE QUESTIONS

- 1. Why would the newly created division be required to provide reports to the New Mexico Finance Authority Oversight Committee?
- 2. What is potential effect upon federal funds?
- 3. Will the additional responsibility require additional resources for the Economic Development Department?

MM:KBC/ls