NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Romero		DATE TYPED:	1/24/03	HB	
SHORT TITLE: Legislative Session		Extension, CA		SB	SJR 4	
				ANAL	YST:	Chavez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			See Narrative	Recurring	General Fund
			\$40.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Attorney General's Office (AG) LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Resolution 4 proposes to amend Article IV, Section 5 of the Constitution of New Mexico to allow regular sessions of the legislature to be extended for up to seven days upon joint certification to the governor by the speaker of the house and the president pro tempore of the senate.

Significant Issues

The resolution currently imposes no restrictions on the ability of the speaker of the house of representative and the president pro tempore of the senate to extend the regular session for up to seven days.

FISCAL IMPLICATIONS

No appropriation is contained in this resolution. The impact on the General Fund will be dependent on the usage of the proposed amendment extending the regular session upon joint certification to the governor. Associated costs will include additional compensation of the legislators in accordance with Article IV, Section 10 of the New Mexico Constitution and compensation of

Senate Joint Resolution 4 -- Page 2

additional staff support. The associated costs will depend on the number of days of the extension not to exceed seven days.

An estimated non-recurring cost to the general fund of \$40.0 is also expected because of the cost to the Secretary of State for advertising and printing to place an item on the ballot. The cost for advertising and printing varies with the length of the amendment. This non-recurring cost will likely be realized in FY 05 since the next general election is in November 2004.

FC/yr