NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Si	lva DATE TY	PED: 2/4/03	HB	4
SHORT TITLE:	Highway and Transportation De	nartment Act	SB	
		•	_ ~_	
		ANAL	YST:	Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected	
FY03	FY04	FY03	FY04			
	332,047.4			Recurring	Other State Funds	
	303,267.8			Recurring	Federal Funds	

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

Responses Received From

State Highway and Transportation Department

SUMMARY

Synopsis of Bill

House Bill 4 represents the Legislative Finance Committee recommendation for funding FY 04 recurring operations of the New Mexico State Highway and Transportation Department. It appropriates \$332, 047.4 of other state funds and \$303,267.8 of federal funds for recurring operations for the six Highway Department programs.

Significant Issues

Budget adjustment authority for FY 04, usually included in the General Appropriation Act, is not included in HB 4.

FISCAL IMPLICATIONS

The appropriation contained in HB 4 is summarized by revenue source and by program by category in the following tables:

State Highway Transportation Department					
	FY03	FY04			
Sources	OpBud	LFC			
		Rec			
General Fund		0.0			
Other Transfers		0.0			
Fed Program Revenues	319,554.9	303,267.8			
Other Program Revenues	322,711.7	324,969.6			
Enterprise Program Rev		0.0			
General Revenues		0.0			
Fund Balance	11,635.2	7,077.8			
Total	653,901.8	635,315.2			

The revenues shown in the tables above assume the one cent decrease in gasoline tax effective July 1, 2003.

	Construction	Maintenance	Aviation	Traffic Safety	Public Transp	Program Support	Dept. Total
Pers Services/Empl							
Benefits	44,678.5	44,682.4	380.0	772.2	505.1	24,369.4	115,387.6
Contractual Services	236,136.3	42,529.4	271.0	0.0	0.0	1,630.2	280,566.9
Other Costs	131,155.4	63,360.7	1,720.0	10,719.9	8,484.4	16,700.2	232,140.6
Op Transfers Out	0.0	0.0	0.0	0.0	0.0	7,220.1	7,220.1
Total	411,970.2	150,572.5	2,371.0	11,492.1	8,989.5	49,919.9	635,315.2

TECHNICAL ISSUES

HB 4 does not take into account SHTD updated revenue estimates for FY04. These estimates were compiled in January 03 and estimate that there will be an increase of \$250.0 in State Road Fund revenues, \$151.0 decrease in Local Government Road Fund, \$86.0 decrease in State Aviation Fund, and \$79.0 in State Transportation Fund.

PRF/njw:prr