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FISCAL IMPACT REPORT

SPONSOR: Parks DATE TYPED: 2/4/03 HB 37

SHORT TITLE: School Employees Salary Increase SB _____

ANALYST: Segura

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$119,149.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

New Mexico Commission of Higher Education (CHE)
 State Department of Education (SDE)
 LFC files

Synopsis of Bill

House Bill 37 appropriates \$119,149.0 from the general fund to the SDE to provide an eight percent salary increase for all public school employees.

FISAL IMPLICATIONS

The appropriation of \$119,149.0 contained in this bill is a recurring expense to the general fund. The funding would flow through the State Equalization Guarantee formula.

ADMINISTRATIVE IMPLICATIONS

None to the SDE, School districts would implement the salary distribution.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 37 relates to compensation recommendations by the State Board of Education, Legislative Education Study Committee, Executive and Legislative Finance Committee.

OTHER SUBSTANTIVE ISSUES

If the legislation is enacted, the level of funding included in the bill would significantly reduce the available recurring revenue for FY04. The balance of approximately \$13 million would have to meet the needs of other state government entities including public school support.

RS/njw;yr