NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML \& Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

$\qquad$
SHORT TITLE: Waive Veterans Motor Vehicle Registration SB

## REVENUE

| Estimated Revenue |  | Subsequent <br> Years Impact | Recurring <br> or Non-Rec | Fund <br> Affected |
| :--- | :--- | :---: | :---: | :---: |
|  | FY03 |  |  | Recurring |

Relates to HB 635, HB 656, SB 197, SB 210, SB 11, SB 549, SB 622.

## SOURCES OF INFORMATION

## Responses Received From <br> Highway and Transportation Department

## SUMMARY

## Synopsis of Bill

Current law provides that the motor vehicle division shall issue distinctive motorcycle registration plates indicating that the recipient is a veteran of the armed forces of the United States, or retired from the national guard, or military reserves.

A fee of $\$ 7.00$ is paid for these special registration plates. This fee is in addition to the regular motorcycle registration fee.

HB 564 provides a one-time waiver of this $\$ 7.00$ fee for armed forces veterans.

Current law also provides for distinctive registration plates for motor vehicles for veterans of the armed forces. A fee of $\$ 15.00$ is paid for these special registration plates. This fee is in addition to the regular motor vehicle registration fee.

HB 564 provides a one-time waiver of this $\$ 15.00$ fee for armed veterans.

## FISCAL IMPLICATIONS

HB 564 will likely result in a slight reduction in fees collected by the motor vehicle division.

