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## FISCAL IMPACT REPORT

SPONSOR: Ponce DATE TYPED: 2/19/03 HB 685/aHTRC

SHORT TITLE: Increase Fees Collected by Secretary of State SB \_\_\_\_\_

ANALYST: Collard

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	See Narrative		Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

Responses Received From  
Secretary of State

### SUMMARY

#### Synopsis of HTRC Amendment

The House Taxation and Revenue Committee deletes the entire subsection G, regarding to computer print outs of Uniform Commercial Code records.

#### Synopsis of Original Bill

House Bill 685 amends Section 8-4-4 NMSA 1978 to allow the Secretary of State's office to increase the following fees:

- ? Fifty cents per page for photocopies,
- ? Five dollars for each certification,
- ? Five dollars for the filing of each official oath,
- ? Five dollars per duplicate commission of office or certificate, and
- ? Thirty-five dollars for service of process where another fee is not prescribed.

Significant Issues

Fees that were not changed include

- ? Ten dollars for a search of records where another fee is not prescribed,
- ? One dollar per page for a computer printout of Uniform Commercial Code records, and
- ? Ten cents per record for computer generated records other than voter registration records.

Additionally, the fees included in this bill have not been increased since 1993.

**FISCAL IMPLICATIONS**

The fee collection contained in this bill is recurring revenue to the state treasurer for credit to the general fund. The Secretary of State estimates that it will collect an additional \$28.4 annually as a result of the enactment of this bill.

**TECHNICAL ISSUES**

The Secretary of State recommends deleting item G from the bill as this service should not require a charge.

**KBC/njw:yr**