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## FISCAL IMPACT REPORT

SPONSOR: Beam DATE TYPED: 3/7/03 HB 765

SHORT TITLE: Nonparticipating Tobacco Manufacturers Cap SB \_\_\_\_\_

ANALYST: Smith

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	NFI			

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

Responses Received From

DFA

### SUMMARY

#### Synopsis of Bill

House Bill 765 amends the state model statute pursuant to the Tobacco Master Settlement Agreement (MSA), Section 6-4-13, Subsection B. The amendment adds clarifying language outlining the circumstances in which a nonparticipating manufacturer will receive a refund for overpayments made. Non-participating manufacturers will be allowed reimbursement of fees paid in excess of the fees required to be paid had it been a participating manufacturer.

The bill also contains a severability clause.

SS/njw