NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Coll		DATE TYPED:	02/21/03	HB	806
SHORT TITLE: Reduce Size of the I			egislative Finance	Committee	SB	
ANALYST:						Gilbert

APPROPRIATION

Appropriati	on Contained	Estimated A	dditional Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 806 reduces the size of the Legislative Finance Committee from sixteen to fifteen total members. Eight members shall be from the House of Representatives and seven members from the Senate.

HB 806 adds the chairs of the House Education Committee and the Senate Education Committee, or their representatives, as nonvoting advisory members of the Legislative Finance Committee.

This bill also specifies the procedure for selecting designees when regular members of the Legislative Finance Committee and the Legislative Education Study Committee do not attend such meetings. The regular members shall select their designees from a list of potential designees appointed by the appointing authority for each house. The lists shall be maintained in the offices of the Legislative Finance Committee and the Legislative Education Study Committee.

HB 806 also clarifies that without prior approval of the New Mexico Legislative Council, the Legislative Finance Committee and the Legislative Education Study Committee shall not meet outside of the state capitol after August 31 of each year.

RLG/yr/njw