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FISCAL IMPACT REPORT

SPONSOR: Thompson DATE TYPED: 3/3/03 HB 894

SHORT TITLE: Amend Petroleum Products Fair Trade Act SB _____

ANALYST: Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI		NFI		

(Parenthesis () Indicate Expenditure Decreases)

SUMMARY

Synopsis of Bill

HB894 adds a new section to the Petroleum Products Fair Trade Practices Act to require that gasoline be delivered to a purchaser by the seller upon retail sale if the purchaser has:

1. prepaid the seller with cash for all or part of the delivery;
2. obtained authorization from a credit card or debit card company to pay the seller for all or part of the delivery;
3. placed cash, a credit card or a debit card with the seller to assure payment for all or part of the delivery; or
4. received the seller's agreement that all or part of the delivery will be sold on credit or that payment for the gasoline will be made by some method other than cash, a credit card or a debit card.

HB894 has a July 1, 2003 effective date.

PRF/yr