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FISCAL IMPACT REPORT

SPONSOR: Zanetti DATE TYPED: 2/12/03 HB HJM 32

SHORT TITLE: Support Legal System Reform SB _____

ANALYST: Chavez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
NFI	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Memorial 32 requests that members of the New Mexico congressional delegation be requested to support meaningful class action legal reform and medical malpractice liability reform as well as any other legal reform.

Significant Issues

As frivolous lawsuits increase, the cost of insurance for health care rises along with other costs for products and services. Because of the rising cost, the availability of products and services decline.

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