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FISCAL IMPACT REPORT

SPONSOR: Hamilton DATE TYPED: 03/04/03 HB HJM 85/aHGUAC
 SHORT TITLE: Veteran-Owned Small Business Growth Plan SB _____
 ANALYST: Chabot

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Economic Development Department (EDD)

Responses Not Received From
New Mexico Veterans' Service Commission (VSC)

SUMMARY

Synopsis of HGUAC Amendment

The House Government and Urban Affairs Committee amendment to House Joint Memorial 85 changes the reporting requirement to a "committee of the legislature."

Synopsis of Original Bill

House Joint Memorial 85 resolves that the director of the veterans' affairs be requested to present to the appropriated committee a plan for veteran-owned small business growth in New Mexico.

Significant Issues

EDD states that the plan developed may provide access to federal funding for veteran-owned small business in New Mexico.

TECHNICAL ISSUES

The term “veterans’ affairs” refers to the United States Department of Veterans’ Affairs. The New Mexico Veterans’ Service Commission is the agency that deals with veteran’s issues for the state. Recommend on page 2, line 4 striking “veterans’ affairs” and inserting “New Mexico veterans’ service commission”.

GAC/prr:njw