NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Zanetti	DATE TYPED:	3/19/03	HB	HJM 121
SHORT TITLE: Study Charter Schools Facility Needs			SB		
			ANALY	YST:	Segura

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Memorial 121 requests the Legislative Education Study Committee, in collaboration with the State Department of Education and in consultation with charter schools, study the facility needs of charter schools.

Significant Issues

HJM 121 also requests that the study look at the issues of the availability of public facilities, public versus private ownership of charter school facilities, the fair market value of leased facilities and the legal and constitutional means of providing funds for charter school facilities.

The joint memorial requests that the Legislative Education Study Committee and the SDE report its findings and recommendations to the legislature by December 2003.

FISCAL IMPLICATIONS

House Joint Memorial 121 does not contain an appropriation.

House Joint Memorial 121 -- Page 2

ADMINISTRATIVE IMPLICATIONS

The LESC and SDE will collaborate on the study and report its findings to the Legislature.

RS/njw