NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

F I S C A L I M P A C T R E P O R T

SPONSOR: Martinez DATE TYPED: 2/5/03 HB

SHORT TITLE: Revenue Sharing of Tribal Gaming Revenue SB 206

ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	220.0		Recurring	City of Espanola
	(220.0)		Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates HB236

SOURCES OF INFORMATION

Gaming Control Board Quarterly Reports

Synopsis of Bill

Senate Bill 206 distributes one-sixth of the net receipts the state receives from tribal revenue sharing to municipalities in which the Indian gaming facility is located. Distributions will be expended to improve municipal government infrastructure or to provide police and fire protection. Distributions will be made quarterly.

FISCAL IMPLICATIONS

Analysts are only aware of one municipality that would benefit from this provision. The number in the revenue table is based off the latest quarterly data.

SS/prr