

FISCAL IMPLICATIONS

FY 2004 impacts:

The proposal would affect General Fund revenue because under the present law formula, not all of the small cities fund revenue is distributed to small cities. The remaining funds revert to the General Fund. The proposal would increase the distributions in such a way that it would eliminate the annual reversion to the General Fund. The provisions of Section 4 ensure the balance in the small cities assistance fund would accumulate for a full year prior to the FY 2004 distribution. The fund balance at that time is expected to be approximately \$4.8 million. The expected distribution in the absence of this legislation is expected to be approximately \$3.4 million.

FY 2003 impacts:

The department expects to distribute FY 2003 small cities assistance funds in February. Since the distribution will be made before March 1, the general fund reversion would be limited to the amount remaining in the small cities assistance fund under Section 4 of the proposal. Under current law, the balance reverts immediately after distribution. Thus, there is no fiscal impact in FY 2003.

TRD completed the below listed table to show the effects of the proposed legislation.

CITY	Current Assistance	Proposed Assistance	Difference
Small Cities Assistance Distribution Formula: Current vs. Proposal—Fiscal Year 2003 (Estimated Small Cities Assistance Fund Balance as of January 2003)			
CITY	Current Assistance	Proposed Assistance	Difference
Angel Fire	30,000.00	35,000.00	5,000.00
Aztec	35,000.00	70,292.23	35,292.23
Bayard	50,000.00	70,292.23	20,292.23
Belen	25,000.00	35,000.00	10,000.00
Bernalillo	35,000.00	70,292.23	35,292.23
Bloomfield	35,000.00	70,292.23	35,292.23
Bosque Farms	50,000.00	70,292.23	20,292.23
Capitan	50,000.00	70,292.23	20,292.23
Carrizozo	50,000.00	70,292.23	20,292.23
Causey	30,000.00	35,000.00	5,000.00
Chama	37,573.31	35,000.00	(2,573.31)
Cimarron	50,000.00	70,292.23	20,292.23
Clayton	50,000.00	70,292.23	20,292.23
Cloudcroft	30,000.00	35,000.00	5,000.00
Columbus	50,000.00	70,292.23	20,292.23
Corona	30,000.00	35,000.00	5,000.00
Corrales	35,000.00	70,292.23	35,292.23
Cuba	30,000.00	35,000.00	5,000.00
Des Moines	30,000.00	35,000.00	5,000.00
Dexter	50,000.00	70,292.23	20,292.23
Dora	30,000.00	35,000.00	5,000.00
Eagle Nest	30,000.00	35,000.00	5,000.00
Edgewood	30,000.00	35,000.00	5,000.00
Elephant Butte	50,000.00	70,292.23	20,292.23
Elida	30,000.00	35,000.00	5,000.00
Encino	30,000.00	35,000.00	5,000.00
Espanola	25,000.00	70,292.23	45,292.23
Estancia	50,000.00	70,292.23	20,292.23
Eunice	50,000.00	70,292.23	20,292.23
Floyd	30,000.00	35,000.00	5,000.00
Folsom	30,000.00	35,000.00	5,000.00
Fort Sumner	50,000.00	70,292.23	20,292.23
Grady	30,000.00	35,000.00	5,000.00
Grants	35,000.00	70,292.23	35,292.23
Grenville	30,000.00	35,000.00	5,000.00
Hagerman	50,000.00	70,292.23	20,292.23
Hatch	50,000.00	70,292.23	20,292.23
Hope	30,000.00	35,000.00	5,000.00
House	30,000.00	35,000.00	5,000.00
Hurley	50,000.00	70,292.23	20,292.23
Jal	50,000.00	70,292.23	20,292.23
Jemez Springs	43,993.00	43,129.08	(863.92)

Senate Bill 275 -- Page 4

Lake Arthur	50,000.00	70,292.23	20,292.23
Logan	50,000.00	70,292.23	20,292.23
Lordsburg	50,000.00	70,292.23	20,292.23
Los Ranchos	35,000.00	70,292.23	35,292.23
Loving	50,000.00	70,292.23	20,292.23
Lovington	35,000.00	70,292.23	35,292.23
Magdalena	50,000.00	70,292.23	20,292.23
Maxwell	50,000.00	60,558.86	10,558.86
Melrose	50,000.00	70,292.23	20,292.23
Mesilla	50,000.00	70,292.23	20,292.23
Milan	30,000.00	35,000.00	5,000.00
Moriarty	30,000.00	35,000.00	5,000.00
Mosquero	30,000.00	35,000.00	5,000.00
Mountainair	50,000.00	70,292.23	20,292.23
Pecos	50,000.00	70,292.23	20,292.23
Questa	50,000.00	70,292.23	20,292.23
Raton	35,000.00	70,292.23	35,292.23
Red River	30,000.00	35,000.00	5,000.00
Reserve	49,725.91	48,834.34	(891.57)
Roy	44,420.71	43,720.36	(700.35)
Ruidoso	25,000.00	35,000.00	10,000.00
Ruidoso Downs	30,000.00	35,000.00	5,000.00
San Jon	30,000.00	35,000.00	5,000.00
San Ysidro	30,000.00	35,000.00	5,000.00
Santa Clara (Central)	50,000.00	70,292.23	20,292.23
Santa Rosa	30,000.00	35,000.00	5,000.00
Socorro	35,000.00	70,292.23	35,292.23
Springer	50,000.00	70,292.23	20,292.23

Senate Bill 275 -- Page 5

T or C	35,000.00	70,292.23	35,292.23
Taos	30,000.00	35,000.00	5,000.00
Taos Ski Valley	30,000.00	35,000.00	5,000.00
Tatum	33,997.77	35,000.00	1,002.23
Texico	50,000.00	70,292.23	20,292.23
Tijeras	30,000.00	35,000.00	5,000.00
Tucumcari	35,000.00	70,292.23	35,292.23
Tularosa	50,000.00	70,292.23	20,292.23
Vaughn	50,000.00	64,452.50	14,452.50
Virden	40,339.28	40,009.84	(329.44)
Wagon Mound	50,000.00	62,044.39	12,044.39
Willard	50,000.00	61,399.83	11,399.83
Williamsburg	50,000.00	70,292.23	20,292.23
All Small Cities Assistance:	3,300,049.97	4,566,715.00	1,266,665.03

SN/yr