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FISCAL IMPACT REPORT

SPONSOR: B. Sanchez DATE TYPED: 2/7/03 HB _____

SHORT TITLE: Albuquerque Tricentennial Celebration SB 349

ANALYST: Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$100.0		See Narrative	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Responses Received From
Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 349 appropriates \$100.0 from the general fund to the Tourism Department for the purpose of the Albuquerque tricentennial celebration.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY04 shall revert to the general fund.

The Tourism Department notes that an additional temporary FTE would be needed at a cost of \$42.0 for payment and travel expenses.

OTHER SUBSTANTIVE ISSUES

The Tourism Department notes that the planning of the celebration could be carried out by the city of Albuquerque. Thus, the additional funds would not be required.

KBC/yr

