

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Griego DATE TYPED: 02/27/03 HB _____

SHORT TITLE: Subdivision & Land Use Impact Studies SB 389

ANALYST: Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

New Mexico Mortgage Finance Authority (MFA)
Local Government Division (LGD)

SUMMARY

Synopsis of Bill

Senate Bill 389 amends subdivision regulations to require impact studies before approval of subdivision and land use provisions.

Significant Issues

Senate Bill 389 requires the planning authority of a governmental entity to make a factual finding that states what the impact of a proposed regulation, master plan or zoning will have on the cost of construction and the availability and pricing of housing within the areas where the regulation will be in effect. The bill requires that the factual finding be written and become a part of the enactment of the regulation and that it be based on the information deemed appropriate by the authority. The bill further requires that a county plan and any changes to a plan must expressly consider and adopt a factual finding concerning the effect of the plan on the estimated increase or decrease in housing construction costs and the availability and pricing of housing within the county.

FISCAL IMPLICATIONS

It is uncertain what the fiscal impact would be to municipalities and counties who engage in planning, zoning and subdivision regulations or what the fiscal impact would be to land developers or other users of the land.

LMK/njw