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FISCAL IMPACT REPORT

SPONSOR: Snyder DATE TYPED: 03/15/03 HB

SHORT TITLE: Interstate Stream Commission Water Storage SB 742/aHAGC

ANALYST: Chabot

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Environment Department (NMED)

Interstate Stream Commission (ISC)

Office of the State Engineer (OSE)

SUMMARY

Synopsis of HAGC Amendment

The House Agriculture and Water Resources Committee amendment to Senate Bill 742 corrects a spelling error.

Synopsis of Original Bill

Senate Bill 742 adds the Interstate Stream Commission to the governmental entities allowed to store water underground by the Ground Water Storage and Recovery.

Significant Issues

ISC states this bill would provide a method of water storage that would not be subject to unacceptable evaporative losses and give additional flexibility to ISC in storage options.

GAC/njw