

**NOTE:** As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR: Sanchez, M. DATE TYPED: 03/17/03 HB \_\_\_\_\_

SHORT TITLE: Rural Telephone Company Law Inconsistency SB SJM 98

ANALYST: Valenzuela

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Legislative Finance Committee files

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 98 requests the Legislative Council to direct an interim legislative committee to study the inconsistencies in definitions of incumbent local exchange carrier, incumbent rural telecommunications carrier, and rural telephone company as shown in state and federal law. The joint memorial furthers requests the study to consider issues of cost-efficient streamlined regulation that ensures consumer quality of service and economic development investments.

The interim committee is required to present its findings to the first session of forty-seventh legislature (2005).

### FISCAL IMPLICATIONS

SJM 98 does not contain an appropriation. Its enactment would not have any additional fiscal impact on the Legislative Council because funding has been appropriated to fund interim legislative committees.

MFV/njw