NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	McSorley		DATE TYPED:	3/15/03	HB	
SHORT TITLE: Extend Governor's I		Leview Period		SB	SJR 14	
				ANAL	YST:	Chavez

APPROPRIATION

Appropriation	on Contained	Estimated Add	litional Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
NFI	NFI		\$32.0	Non-Recurring	General Fund
			See Narrative		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Secretary of State (SOS) Commission of Higher Education (CHE) LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Resolution 14 amends Article 4, Section 22 of the Constitution of New Mexico to provide the governor with more time to either approve or veto bills presented to him during the last three days of the session and provides for an optional override session.

The resolution allows the governor 30 days to act on a bill presented to him during the last three days of the legislative session. The resolution provides that unless an override session is held, such bill will not become law. If an override session is held, the legislature will meet beginning at 12:00 noon on the first Tuesday following 39 days after adjournment of a legislative session to consider only bills or parts of bills passed by the legislature during that session and not approved by the governor. No override session shall be held if, prior to 5 days before the date on which the override session is scheduled to begin, a majority of the elected members of either house notify the chief clerk of their house, in writing, that the override session is unnecessary. No override session shall exceed 5 days and bills or parts of bills will not become law unless approved in the override session by two-thirds vote of the members present and voting in each house.

Currently, the governor has 20 days to act on a bill presented to him during the last three days of

Senate Joint Resolution 14 -- Page 2

the legislative session and unless so approved and signed by him, such bill shall not become a law

FISCAL IMPLICATIONS

No appropriation is contained in the bill. However, an estimated non-recurring cost to the general fund of \$32.0 is expected because of the cost to the Secretary of State for advertising and printing to place an item on the ballot. This non-recurring cost will likely be realized in FY05 since the next general election is in November 2004 unless a special election is called prior to the general election for that purpose.

Additional costs will also be incurred to operate the override session. The cost will be dependant on the length of the override session (1-5 days) and the number of staff needed.

FC/yr