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F I S C A L I M P A C T R E P O R T

SPONSOR: Aragon DATE TYPED: 3/18/03 HB

SHORT TITLE: Land Grant Organization Economic Development SB SM 61

ANALYST: Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	**FY04**	**FY03**	**FY04**		
	NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates House Memorial 50

SOURCES OF INFORMATION

Responses Received From
Economic Development Department

SUMMARY

Synopsis of Bill

Senate Memorial 61 requests the Governor and the secretary of the Economic Development Department to assist and direct all land grant organizations in New Mexico. Further, the memorial directs the Governor and secretary of the Economic Development Department to lend particular emphasis on land development and site locations for new businesses.

FISCAL IMPLICATIONS

There is no appropriation or significant fiscal impact associated with this memorial.

ADMINISTRATIVE IMPLICATIONS

This memorial will have implications on the Governor's Office and the Economic Development Department in the form of closer contact with all land grant organizations in New Mexico. The Economic Development Department notes similar services are currently administered through their Regional Representative Program in the Community Development Program.
KBC/yr