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## FISCAL IMPACT REPORT

SPONSOR: Feldman DATE TYPED: 10/29/03 HB \_\_\_\_\_

SHORT TITLE: Insurance Services Revenue Gross Receipts Tax SB 9

ANALYST: Williams

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY04	FY05			
Revenue Increase	Revenue Increase		Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

LFC Files  
No Agency Responses Received

### SUMMARY

#### Synopsis of Bill

Sponsored by the Legislative Health and Human Services Committee, Senate Bill 9 removes the exemption from gross receipts tax on receipts from administrative services only contracts. Other statutory technical changes are made.

### FISCAL IMPLICATIONS

The bill would increase recurring revenues to the General Fund. Data is not readily available to estimate the fiscal impact. The Taxation and Revenue Department has not yet submitted an estimate of the fiscal impact.

**AW/njw**