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HOUSE JOINT MEMORIAL 26  
46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004  
INTRODUCED BY  
Roberto J. Gonzales

A JOINT MEMORIAL  
REQUESTING THAT THE EDUCATIONAL RETIREMENT ASSOCIATION PROVIDE  
A COST-OF-LIVING BENEFIT INCREASE FOR RETIREES.

WHEREAS, New Mexico educational retiree association  
retirees under the age of sixty-five face financial  
difficulties because they may experience as many as fifteen  
years of retirement before qualifying for a cost-of-living  
increase; and

WHEREAS, the costs of medical, dental and vision insurance  
premiums have increased dramatically each year and this has  
resulted in reductions in educational retirement association  
benefits; and

WHEREAS, in light of the recent educational reforms in the  
state, it is imperative to the effort to recruit and retain

1 quality public school teachers that cost-of-living benefits be  
2 recognized as a priority of the state's retirement program;

3 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
4 STATE OF NEW MEXICO that the educational retirement association  
5 provide a three-percent annual cost-of-living benefit increase  
6 for educational retirement association retirees; and

7 BE IT FURTHER RESOLVED that a copy of this memorial be  
8 transmitted to the educational retirement association.

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