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HOUSE BILL 52

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

John A. Heaton

FOR THE

ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS COMMITTEE

AN ACT

**MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
FOR A COMPETITIVE GRANTS PROGRAM IN THREE LOCAL PUBLIC BODIES
TO DEMONSTRATE ENTERPRISE FACILITATION.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Six hundred thousand dollars
(\$600,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2006 for a competitive grants program in three local public
bodies to demonstrate the efficacy of enterprise facilitation.
The grants made under this appropriation shall require a fifty
percent match from the recipient local public bodies for their
eligibility. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2006 shall revert to the general
fund.**

underscored material = new
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