

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 811

**47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005**

INTRODUCED BY

Mary Helen Garcia

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX DEDUCTION FOR RECEIPTS FROM PROVIDING CONSTRUCTION SERVICES TO A LOCAL SCHOOL DISTRICT OR THE PUBLIC SCHOOL FACILITIES AUTHORITY FOR THE CONSTRUCTION OF PUBLIC SCHOOL FACILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:  
"NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX-- CONSTRUCTION SERVICES FOR A PUBLIC SCHOOL FACILITY.--Receipts from providing construction services to a local school district or the public school facilities authority for the construction of a public school facility may be deducted from gross receipts."

Section 2. EFFECTIVE DATE.--The effective date of the

underscored material = new  
[bracketed material] = delete

underscored material = new  
[bracketed material] = delete

1 provisions of this act is July 1, 2005.

2 - 2 -

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

.152746.1