

**FORTY-SEVENTH LEGISLATURE
FIRST SESSION, 2005**

February 25, 2005

Mr. Speaker:

Your **ENERGY AND NATURAL RESOURCES COMMITTEE**, to whom has been referred

HOUSE BILL 816

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 4, lines 16 through 25, and on page 5, lines 1 through 3, strike Subsections E and F in their entirety and insert in lieu thereof:

"E. No land or interest in real property for which a tax credit has been claimed pursuant to Section 7-2-18.10 or 7-2A-8.9 NMSA 1978 may be transferred to a third party without prior written notice from the transferor to the person claiming the tax credit or to that person's successor in interest with regard to the land or interest in real property for which the tax credit was claimed. As used in this subsection, "prior written notice" means a written document sent first class, certified mail, return receipt requested, to the last known address of the recipient thirty days in advance of the transfer to a third party.".,

and thence referred to the **TAXATION AND REVENUE COMMITTEE**.

Respectfully submitted,

James Roger Madalena, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 11 For 0 Against
Yes: 11
No: 0
Excused: Garcia, MP, Madalena
Absent: None

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