

March 16, 2005

Madam President:

Your EDUCATION COMMITTEE, to whom has been referred

HOUSE EDUCATION COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 1091

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 4, line 7, strike "and".
2. On page 4, line 13, strike the period and insert in lieu thereof "; and" and between lines 13 and 14, insert the following:

"(8) deduct ninety percent of the amount certified for the school district by the department pursuant to the Energy Efficiency and Renewable Energy Bonding Act, if that act becomes law pursuant to House Bill 32 or similar legislation of the first session of the forty-seventh legislature.

E. Reduction of a school district's state equalization guarantee distribution shall cease when the school district's cumulative reductions equal its proportional share of the cumulative debt service payments necessary to service the bonds issued pursuant to the Energy Efficiency and Renewable Energy Bonding Act, if that act becomes law pursuant to House Bill 32 or similar legislation of the first session of the forty-seventh legislature."
3. Reletter the succeeding subsections accordingly.
4. On page 4, line 17, strike "and (7)" and insert in lieu thereof "through (8)".,

and thence referred to the FINANCE COMMITTEE.

FORTY- SEVENTH LEGI SLATURE  
FIRST SESSI ON, 2005

SEC/HB 1091

Page 2

Respectfully submit ted,

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Cynthi a Nava, Chai rman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chi ef Clerk) (Chi ef Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Boitano, Papen, Sanchez, B., Sanchez, M

Absent: None

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