

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 57

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

AN ACT

RELATING TO PROFESSIONAL AND OCCUPATIONAL LICENSES; PROVIDING
FOR COMPENSATION OF AUCTIONEERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 61-16-1 NMSA 1978 (being Laws 1889,
Chapter 95, Section 1, as amended) is amended to read:

"61-16-1. AUCTIONEERS--PUFFING--FEES. -- [~~Section 1.~~] It
[~~shall be~~] is unlawful for any person who [~~shall sell~~] sells at
public auction any personal property belonging to another:

A. to bid on any article placed by him at auction;
or

B. employ or in any way allow puffers to bid for
him at [~~any such~~] an auction [~~nor shall such auctioneer receive~~
~~from the owner of the goods auctioneered by him a larger fee~~
~~than ten per centum of the amount brought by goods sold at~~

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1 ~~public auction when such amount is less than two hundred~~
2 ~~dollars nor more than eight per centum when such amount exceeds~~
3 ~~two hundred and is less than five hundred dollars nor more than~~
4 ~~five per centum when the amount exceeds five hundred dollars]. "~~

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