

SENATE PUBLIC AFFAIRS COMMITTEE SUBSTITUTE FOR  
SENATE BILL 427

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

AN ACT

RELATING TO HEALTH CARE; ALLOWING FACILITY AND HEALTH CARE  
PROVIDER RISK INSURANCE TO BE PURCHASED THROUGH THE STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 15, Article 7 NMSA  
1978 is enacted to read:

"~~[NEW MATERIAL]~~ HEALTH CARE PROVIDER RISK INSURANCE  
COVERAGE. --

A. As deemed necessary for the public health of New  
Mexico by the secretary of health, a health care provider may  
voluntarily purchase risk insurance coverage offered pursuant  
to Section 15-7-3 NMSA 1978.

B. A separate account shall be maintained for the  
health care provider that voluntarily elects to purchase risk  
insurance coverage pursuant to Section 15-7-3 NMSA 1978.

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underscored material = new  
[bracketed material] = delete

