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## FISCAL IMPACT REPORT

SPONSOR Cordova DATE TYPED 1/26/05 HB 349

SHORT TITLE School Library Fund Allocations SB \_\_\_\_\_

ANALYST Hanika-Ortiz

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	N/A				

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Public Education Department (PED)

### SUMMARY

#### Synopsis of Bill

HB 349 amends Section 22-15C-6 NMSA 1978 for the purpose of changing language from “distribute” to “allocate” in reference to the distribution of money for school library material.

HB 349, under subsection A, B and C, deletes “...of education” when referring to the “department”.

#### Significant Issues

The PED declares HB 349 will enable them to better meet statutory requirements. Funds are generally not available for distribution until July 1 of each fiscal year. HB 349 will allow the PED to provide schools with the allocation (assigned) amount in the preceding April, which will provide them with sufficient time to plan expenditures for the next school year.

### PERFORMANCE IMPLICATIONS

The PED declares HB 349 supports their legislative initiatives.

**TECHNICAL ISSUES**

AMENDMENT proposed under Section 1, line 17, to change the term “DISTRIBUTION...” TO “ALLOCATION...”, to reflect changes to the term “distribute” replaced with “allocate” in the body of the text.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?**

The PED will provide information to schools the preceding April on the amount assigned in order to allow sufficient time for districts to plan expenditures. The PED cannot distribute these funds as they are not available until July 1 of the fiscal year.

**AHO/lg**