

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Varela DATE TYPED 2-26-05 HB 843

SHORT TITLE Health Security Act LFC Financing Options SB _____

ANALYST Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$500.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Companion to HB 746 and SB 636

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Health (DOH)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

House Bill 843 appropriates \$500 thousand from the general fund to LFC for the purpose of determining the financing options of the Health Security Act. This bill is contingent upon the passage of House Bill 746 or Senate Bill 636 in the 47th Legislature, first session.

FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

COMPANIONSHIP

House Bill 843 is companion to House Bill 746 and its duplicate Senate Bill 636, enacting the Health Security Act.

OTHER SUBSTANTIVE ISSUES

DOH suggests LFC consider obtaining the services of a health economist to conduct the work required in the bill.

KBC/yr