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## FISCAL IMPACT REPORT

SPONSOR Chavez DATE TYPED 02/28/05 HB 1036

SHORT TITLE Public Employee Retirement Info Disclosure SB \_\_\_\_\_

ANALYST Geisler

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Public Employees Retirement Association (PERA)

### SUMMARY

#### Synopsis of Bill

House Bill 1036 amends the PERA Act to allow nonprofit retirement organizations that PERA is currently withholding dues deduction for to receive the names and addresses of PERA members or retirees without the release or consent of the PERA member or retiree. HB 1036 precludes distribution of the information to other third parties or use of the information for commercial purposes.

#### Significant Issues

Currently, PERA is withholding dues for the Retired Public Employees of New Mexico (“RPENM”) and the American Federation of State, Municipal and County Employees (“AFSCME”).

### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?

Names and address of PERA members and retirees could not be released without the release and consent of the member, except for PERA retirement board election purposes.

GG/lg