

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Boitano DATE TYPED 03/13/2005 HB _____

SHORT TITLE Election Candidate Reporting Requirements SB 168

ANALYST Moser

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY05 | FY06 | FY05 | FY06 | | |
| NFI | NFI | | | | |

SOURCES OF INFORMATION

LFC Files

Responses Received From
Secretary of State

SUMMARY

Synopsis of Bill

Senate Bill 168 proposes new material to the Election Code as it relates to Chapter 1, Article 19; Campaign Practices. The bill will allow a new provision of the Campaign Reporting Act to allow candidates not receiving any contributions nor making any expenditures to be allowed to file a statement to that effect, in lieu of a full report as required under the provisions of 1-19-27, 1-19-29 and 1-19-31 NMSA 1978.

Essentially, if a candidate has not accepted contributions nor made any expenditure in the time frame required by law to file a report, only the statement instead of a full report will be required.

OTHER SUBSTANTIVE ISSUES

This bill will simplify reporting requirements for candidates and simplify in the administration and volume of campaign reports for the Secretary of State.

ANA/RS