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FISCAL IMPACT REPORT

SPONSOR Papen DATE TYPED 2/16/05 HB _____

SHORT TITLE Valley Community Library in Anthony SB 505

ANALYST Hadwiger

APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$75.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (DCA)

SUMMARY

Synopsis of Bill

Senate Bill 505 appropriates \$75,000 from the general fund to the Cultural Affairs Department (DCA) for the Valley Community Library in Anthony.

FISCAL IMPLICATIONS

The appropriation of \$75,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

According to DCA, a procedure is in place at the New Mexico State Library to pass these funds through to Dona Ana County who administers them for the Valley Community Library.

DH/lg