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## FISCAL IMPACT REPORT

SPONSOR Robinson DATE TYPED 3/5/05 HB \_\_\_\_\_

SHORT TITLE Albuquerque Sports Event SB 557

ANALYST Hadwiger

### APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$150.0			Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

Senate Bill 557 appropriates \$150,000 from the general fund to the Department of Finance and Administration (DFA) for the purpose of supporting the City of Albuquerque in hosting the United States and Spanish national rugby teams in a sports event.

#### Significant Issues

The appropriation contained in this bill would be used to hold an international sports event in Albuquerque. The bill could have positive impacts on tourism and economic development. The general objective of the bill is consistent with the efforts of the Sports Authority to attract more major sports events to New Mexico venues.

### FISCAL IMPLICATIONS

The appropriation of \$150,000 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

### ADMINISTRATIVE IMPLICATIONS

DFA would administer the funds under a memorandum of understanding with the City of Albuquerque. DFA it would require no additional staff to administer the appropriation.

DH/lg