

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Leavell DATE TYPED 3/2/05 HB _____

SHORT TITLE Expand New Mexico Lottery Games SB 973

ANALYST Medina

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06			
	Minimal	Same	Recurring	Lottery Tuition Fund

(Parenthesis () Indicate Revenue Decreases)

Relates to the New Mexico Lottery Act

SOURCES OF INFORMATION

LFC Files

New Mexico Lottery Authority

Response Not Received From

Taxation and Revenue Department

SUMMARY

Synopsis of Bill

Senate Bill 973 amends Section 6-24-4 NMSA 1978, which relates to the definitions used in the New Mexico Lottery Act, to redefine instant win lottery games to include games that do not require rubbing or scraping an area of the lottery ticket.

FISCAL IMPLICATIONS

This bill provides an opportunity for a potential increase in revenue for the Lottery Tuition Fund.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?

According to the New Mexico Lottery Authority, not enacting this bill would limit the New Mexico Lottery's ability to offer fresh and innovative products to maintain player interest and ultimately maintain and/or increase revenue for education.

POSSIBLE QUESTIONS

What and how many games would the New Mexico Lottery be able to add under this legislation?

DXM/lg