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FISCAL IMPACT REPORT

SPONSOR Sanchez, M. DATE TYPED 03/03/05 HB _____

SHORT TITLE Lottery Scholarship Study Committee SB SJM 74

ANALYST Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Relates to numerous student financial and lottery scholarship bills

SOURCES OF INFORMATION

LFC Files

New Mexico Lottery Authority

No Response Received From Commission on Higher Education

SUMMARY

Synopsis of Bill

Senate Joint Memorial 74 directs the Legislative Council to appoint an interim legislative committee to study the lottery tuition scholarship program and make recommendations to the legislative council by December 15, 2005. Further, the joint memorial cites various examples of the program's successes.

FISCAL IMPLICATIONS

Senate Joint Memorial 74 does not include an appropriation.

AW/lg