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FISCAL IMPACT REPORT

SPONSOR Robinson DATE TYPED 3/3/05 HB _____

SHORT TITLE Albuquerque Central Ave. District Planning SB 908

ANALYST Hadwiger

APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$125.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

Economic Development Department (EDD)

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 908 appropriates \$125,000 from the general fund to the Department of Finance and Administration to support a relationship between the New Mexico Mainstreet Program and University of New Mexico's School of Architecture and Planning's Design Planning and Assistance Center (DPAC) to provide mainstreet and central business district planning for redeveloping the local economy in Albuquerque.

Significant Issues

The Commission on Higher Education (CHE) noted the 30-year-old DPAC within the UNM School of Architecture and Planning has worked on more than 900 projects throughout New Mexico for low-income families, disadvantaged groups, neighborhood associations, Native American communities, social service organizations and others. More than 1,000 students have participated in projects.

The New Mexico MainStreet program was introduced through a legislative act in 1985. More

than 25 communities have and are participating in the Mainstreet program.

"The purpose of the Main Street Act is to provide for the revitalization of central business districts in New Mexico communities based on the preservation and rehabilitation of existing structures of unique historical and architectural character and the development of progressive marketing and management techniques as an economic development strategy for local governments." 3-60B-1 to 3-60B-4 NMSA 1978

Reinvestment Statistics 2003	
Net Number of New Businesses	446
Number of Business Expansions	42
Number of Building Rehabilitations	94
Dollars of Private Reinvestment	\$15,553,300
Number of Public Projects	24
Dollars of Public Investment	\$9,238,491
Number of Joint Public/Private Projects	20
Dollars Invested in Public/Private Projects	\$3,778,633
Number of New Buildings Constructed	25
Dollars Invested in New Building Construction	\$33,175,000
Number of New Jobs	604
Dollars of Public Sector Grants	\$631,852,375
Dollars of Private Sector Grants	\$126,100

FISCAL IMPLICATIONS

The appropriation of \$125,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

DFA suggested that funds called for in SB908 are better administered by the MainStreet Program at EDD.

DH/yr